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Economics

The story of village palampur

Question 1.

Why was the initial impact of Green Revolution limited to wheat and only to a few regions?

Answer:

It was limited to wheat because HYV seeds were available only for wheat.

Its impact was limited only to few regions as the HYV seeds need higher inputs which only the rich farmers can afford.

HYV seeds need assured means of irrigation which were available only in northern parts of India.

Question 2.

How are traditional seeds different from HYV seeds?

Answer:

HYV Seeds	Traditional Seeds
(i) HYV seeds produce more output per hectare.	Traditional seeds produce less output per hectare.
(ii) HYV seeds need irrigation.	Traditional seeds needed less irrigation

(iii) HYV seeds need modern inputs like fertilizers, pesticides etc.	Traditional seeds needed inputs which were readily available with the farmers who did not have to buy these from the market.
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Question 3.

“Most of our villages have good infrastructure.” Justify. VSQ

Answer:

Most of the villages are well connected with other neighboring villages or town through all weathered roads.

Most of the Indian villages have primary schools, health centers etc.

Many kinds of means of transport are available like motorcycles, jeeps, tractors, tongas etc.

Question 4.

Why do people migrate? Explain.

Answer:

People migrate from one region to another:

In search of better jobs.

For better living conditions.

For higher education.

Question 5.

Explain the meaning of 'Physical Capital'. Explain its two types with the help of suitable examples.

Or

What is physical capital? What are its different types?

Answer:

Physical capital is the variety of inputs required at every stage during production. Its two different types are as follows:

- (i) Fixed Capital: It can be used in production over many years. For example, tools, generator, turbines, buildings, computers etc.
- (ii) Working Capital: Raw materials and money in hand are called Working Capital. Production requires a variety of raw material such as yarn used by the weaver and clay used by the potter. Some money is always required during production to make payments and buy other necessary items.

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